FROM:	ALBA LEASING S.P.A.
TO:	ACCOUNT BANK COMPUTATION AGENT CORPORATE SERVICER ISSUER PRINCIPAL PAYING AGENT MOODYS REPRESENTATIVE OF NOTEHOLDERS INITIAL SENIOR NOTES SUBSCRIBER S&P

QUARTERLY SETTLEMENT REPORT Amendment - ALBA 5 SPV

QUARTERLY SETTLEMENT REPORT DATE	14/02/2014	
	Included	Included
QUARTERLY SETTLEMENT PERIOD	01/10/2013	31/12/2013
QUARTERLY INTEREST PERIOD	21/10/2013	21/01/2014
QUARTERLY PAYMENT DATE	21/01/2014	

1) COLLECTIONS

	Principal	Interest	Total
1) Amount Collected			
1.1 Instalments	40.870.660,45	4.837.147,07	45.707.807,52
1.2 Recoveries	80.214,22	- 22.369,52	57.844,70
1.3 Prepayments	2.781.558,43	121.632,57	2.903.191,00
1.4 Late charges	-	12.431,98	12.431,98
1.5 Others	- 4.009,63	-	- 4.009,63
Total	43.728.423,47	4.948.842,10	48.677.265,57
2) Receivables Purchased by the Seller *	-	-	-
3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)	-	-	-
4) Total Available Cash	43.728.423,47	4.948.842,10	48.677.265,57
5) Interest accrued on Eligible Investments			12.920,54
6) Collected Residual Value to be repaid to the Originator			38.394,89
7) Collected Excess Indemnity Amount to be repaid to the Originator			-

** reasons for repurchase and situation of conctrats (performing, delinquent less or more than 90 days, default)*

Prepared by Alba Leasing - Ufficio Tesoreria

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) +(D)	Total Portfolio Including Residual Optional Instalment (A+B)	Total contracts/modulo
Performing Receivables	Pool 1	140.755,99	76.609.479,35	7.722.590,08	68.886.889,27	69.027.645,26	76.750.235,34	5.791
	Pool 2	301.789,51	316.958.618,27	8.219.163,43	308.739.454,84	309.041.244,35	317.260.407,78	6.943
	Pool 3	30.805,99	157.373.744,15	18.174.683,57	139.199.060,63	139.229.866,62	157.404.550,14	377
	Pool 4	0,13	13.801.016,15	1.350.972,10	12.450.044,05	12.450.044,18	13.801.016,28	70
	Total	**473.351,62**	**564.742.857,92**	**35.467.409,13**	**529.275.448,79**	**529.748.800,41**	**565.216.209,54**	**13.181**
Delinquent Receivables	Pool 1	353.072,81	1.968.592,47	210.361,02	1.758.231,45	2.111.304,26	2.321.665,28	169
	Pool 2	975.650,02	9.270.613,64	227.539,97	9.043.073,67	10.018.723,69	10.246.263,66	225
	Pool 3	64.976,88	4.245.269,20	610.179,91	3.635.089,29	3.700.066,17	4.310.246,08	10
	Pool 4	176.138,59	3.535.337,08	56.645,00	3.478.692,08	3.654.830,67	3.711.475,67	2
	Total	**1.569.838,30**	**19.019.812,39**	**1.104.725,90**	**17.915.086,49**	**19.484.924,79**	**20.589.650,69**	**406**
Total Collateral Portfolio	Pool 1	493.828,80	78.578.071,82	7.932.951,10	70.645.120,72	71.138.949,52	79.071.900,62	5.960
	Pool 2	1.277.439,53	326.229.231,91	8.446.703,40	317.782.528,51	319.059.968,04	327.506.671,44	7.168
	Pool 3	95.782,87	161.619.013,35	18.784.863,43	142.834.149,92	142.929.932,79	161.714.796,22	387
	Pool 4	176.138,72	17.336.353,23	1.407.617,10	15.928.736,13	16.104.874,85	17.512.491,95	72
	Total	**2.043.189,92**	**583.762.670,31**	**36.572.135,03**	**547.190.535,28**	**549.233.725,20**	**585.805.860,23**	**13.587**
Defaulted Receivables	Pool 1	406.380,52	826.721,42	78.683,15	748.038,27	1.154.418,79	1.233.101,94	83
	Pool 2	1.085.693,64	4.532.757,83	104.646,21	4.428.111,62	5.513.805,26	5.618.451,47	123
	Pool 3	6.990,61	171.032,85	9.999,90	161.032,95	168.023,56	178.023,46	1
	Pool 4	54.160,70	360.839,21	8.585,00	352.254,21	406.414,91	414.999,91	1
	Total	**1.553.225,47**	**5.891.351,31**	**201.914,26**	**5.689.437,05**	**7.242.662,52**	**7.444.576,78**	**208**
Total Accounting Portfolio	Pool 1	900.209,32	79.404.793,24	8.011.634,25	71.393.158,99	72.293.368,31	80.305.002,56	6.043
	Pool 2	2.363.133,17	330.761.989,74	8.551.349,61	322.210.640,13	324.573.773,30	333.125.122,91	7.291
	Pool 3	102.773,48	161.790.046,20	18.794.863,33	142.995.182,87	143.097.956,35	161.892.819,68	388
	Pool 4	230.299,42	17.697.192,44	1.416.202,10	16.280.990,34	16.511.289,76	17.927.491,86	73
	Total	**3.596.415,39**	**589.654.021,62**	**36.774.049,29**	**552.879.972,33**	**556.476.387,72**	**593.250.437,01**	**13.795**

Unpaid Principal Instalments (A)

		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	86.303,50	86.355,80	59.303,03	44.268,40	29.229,66	14.677,59	32.934,83	353.072,81
	Pool 2	237.936,53	251.815,19	183.760,53	106.778,22	75.066,71	54.167,96	66.124,88	975.650,02
	Pool 3	15.082,98	15.051,84	14.665,10	12.079,26	3.843,58	1.231,78	3.022,34	64.976,88
	Pool 4	35.074,74	34.994,62	33.327,15	34.834,90	34.755,32	1.577,58	1.574,28	176.138,59
	Total	**374.397,75**	**388.217,45**	**291.055,81**	**197.960,78**	**142.895,27**	**71.654,91**	**103.656,33**	**1.569.838,30**

Total principal instalments (B)

		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	535.773,86	353.709,43	380.837,25	273.524,83	186.466,99	238.280,11	1.968.592,47
	Pool 2	50.953,97	2.239.788,02	2.477.661,65	1.079.055,97	317.746,61	843.304,48	2.262.102,94	9.270.613,64
	Pool 3	-	296.459,83	374.612,60	-	2.675.128,61	429.053,22	470.014,94	4.245.269,20
	Pool 4	-	-	-	-	3.405.039,10	-	130.297,98	3.535.337,08
	Total	**50.953,97**	**3.072.021,71**	**3.205.983,68**	**1.459.893,22**	**6.671.439,15**	**1.458.824,69**	**3.100.695,97**	**19.019.812,39**

Total Portfolio including Residual Optional Instalment (A+B)

		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	86.303,50	622.129,66	413.012,46	425.105,65	302.754,49	201.144,58	271.214,94	2.321.665,28
	Pool 2	288.890,50	2.491.603,21	2.661.422,18	1.185.834,19	392.813,32	897.472,44	2.328.227,82	10.246.263,66
	Pool 3	15.082,98	311.511,67	389.277,70	12.079,26	2.678.972,19	430.285,00	473.037,28	4.310.246,08
	Pool 4	35.074,74	34.994,62	33.327,15	34.834,90	3.439.794,42	1.577,58	131.872,26	3.711.475,67
	Total	**425.351,72**	**3.460.239,16**	**3.497.039,49**	**1.657.854,00**	**6.814.334,42**	**1.530.479,60**	**3.204.352,30**	**20.589.650,69**

Residual Optional Instalment (C)

		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	82.451,85	15.834,13	31.368,34	35.324,01	33.705,17	11.677,52	210.361,02
	Pool 2	1.200,00	47.736,16	51.823,93	53.248,54	7.050,94	18.706,83	47.773,57	227.539,97
	Pool 3	-	55.900,00	14.999,91	-	426.000,00	55.000,00	58.280,00	610.179,91
	Pool 4	-	-	-	-	54.070,00	-	2.575,00	56.645,00
	Total	**1.200,00**	**186.088,01**	**82.657,97**	**84.616,88**	**522.444,95**	**107.412,00**	**120.306,09**	**1.104.725,90**

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

	RESIDUAL LIFE							
by status of contracts	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	Total
Performing	-	- 47,79	248.711,02	2.193.083,99	7.262.774,83	319.822.047,26	199.748.879,48	**529.275.448,79**
Delinquent	-	- 0,27	5.060,96	58.510,18	171.012,69	10.305.877,82	7.374.625,11	**17.915.086,49**
Defaulted	-	-	6.003,62	42.665,53	70.391,96	5.131.837,06	438.538,88	**5.689.437,05**
Total	**-**	**- 48,06**	**259.775,60**	**2.294.259,70**	**7.504.179,48**	**335.259.762,14**	**207.562.043,47**	**552.879.972,33**

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	13.229.976,36	2,50%	460.897,33	2,57%	64.635,98	1,14%	13.755.509,67	2,49%
Floating	516.045.472,43	97,50%	17.454.189,16	97,43%	5.624.801,07	98,86%	539.124.462,66	97,51%
Euribor 1m	240.359.501,29	45,41%	7.476.547,98	41,73%	3.764.075,79	66,16%	251.600.125,06	45,51%
Euribor 3m	275.582.854,07	52,07%	9.977.641,18	55,69%	1.860.725,28	32,70%	287.421.220,53	51,99%
Euribor 6m	103.117,07	0,02%	-	0,00%	-	0,00%	103.117,07	0,02%
Total	**529.275.448,79**		**17.915.086,49**		**5.689.437,05**		**552.879.972,33**	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	4.955.907,38	0,91%
Top 2	9.549.155,51	1,75%
Top 3	14.089.892,72	2,57%
Top 4	18.100.940,01	3,31%
Top 5	21.587.309,30	3,95%
Top 10	38.171.686,60	6,98%
Top 20	63.975.783,90	11,69%
Top 50	109.894.852,79	20,08%
Top 100	154.239.636,87	28,19%
Collateral Portfolio Outstanding Principal	**547.190.535,28**	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	104.469.909,93	19,09%
Southern Italy	69.781.406,53	12,75%
Others	372.939.218,82	68,16%
Collateral Portfolio Outstanding Principal	**547.190.535,28**	

Central Italy: Toscana, Marche, Umbria, Lazio, Molise, Abruzzo

Southern Italy: Campania, Puglia, Basilicata, Calabria, Sardegna, Sicilia

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Collateral Portfolio Outstanding Principal by RAE

RAE code	RAE description	Outstanding Principal	%
830	Insurance services, real estate, consultancy services (legal, tax, accounting and organizational), advertising and IT companies	57.115.891,75	10,44%
505	Building and construction industry	24.961.522,38	4,56%
313	Metal goods excluding machinery and transport	21.176.163,17	3,87%
850	Real Estate Agent	20.166.775,77	3,69%
723	Transportation services	19.243.854,95	3,52%
660	Hotels and public services	18.281.892,59	3,34%
950	Medical services and products	16.473.630,24	3,01%
507	Building and construction industry	14.666.170,87	2,68%
642	Wholesale and retail trade, repair services	12.057.634,50	2,20%
483	Rubber and plastic products	11.042.109,12	2,02%
920	Municipal street cleaning and refuse disposal service	11.028.214,11	2,02%
-	Other	10.482.315,34	1,92%
840	Rental companies	10.111.277,10	1,85%
Collateral Portfolio Outstanding Principal		**547.190.535,28**	

4) Weighted Average Original Life for the Collateral Portfolio
(in months)

108,98

5) Weighted Average Residual Life for the Collateral Portfolio
(in months)

78,24

6) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	3,35%
Pool 2	3,07%
Pool 3	2,49%
Pool 4	2,35%
TOTAL	2,92%

4) RATIOS

1) Gross Cumulative Default Ratio

		Limit	Cash Trapping Condition
The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date	7.242.662,52		
Purchase Price of the Aggregate Portfolio	672.559.016,40		
	1,0769%	2,25%	NO

Payment Date	Limit
July 2013	1,75%
October 2013	1,75%
January 2014	2,25%
April 2014	3,00%
July 2014	3,50%
October 2014	4,50%
January 2015 onward	5,00%

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

1a) % Amount Renegotiated	0,00%
Outstanding Principal of rinegociated contratcs	0
Initial Purchase Price of the Portfolio	672.559.016,40

1b) % N. of Contracts Renegotiated	0,00%
Number of rinegociated contratcs	0
N. of Contracts of the Portfolio	13.535

2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

		Limit	Trigger
2a) % Amount Renegotiated	0,00%	6,00%	NO
Outstanding Principal of rinegociated contratcs	0		
Initial Purchase Price of the Portfolio	672.559.016,40		

3) Repurchases of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

		Limit	Trigger
3a) % Amount Repurchased	0,00%	1,50%	NO
Outstanding Amount of repurchased contratcs			
Initial Purchase Price of the Portfolio	672.559.016,40		

4) Global Repurchases

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts	-	-	-	

		Limit	Trigger
4a) % Amount Repurchased	0,00%	12,00%	NO
Outstanding Amount of repurchased contratcs			
Initial Purchase Price of the Portfolio	672.559.016,40		

5) Suspension of payment (Moratoria) granted to the Lessee of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

5a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contratcs	0
Initial Purchase Price of the Portfolio	672.559.016,40

6) Global Suspension of payment (Moratoria)

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts		49.753,97		

6a) % Amount Moratoria	0,01%
Outstanding Principal of Moratoria contratcs	49.753,97
Initial Purchase Price of the Portfolio	672.559.016,40

5) OTHER INFO 1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Contract	Fee	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1000094	P1	31/12/13	20.566,69	53.351,35	73.926,04
1000479	P1	30/11/13	2.916,92	5.274,31	8.191,43
1001211	P2	31/12/13	18.757,06	48.308,36	68.575,92
1001411	P2	30/11/13	3.221,88	5.921,26	9.143,14
1001900	P2	31/12/13	1.551,39	4.553,58	6.134,57
1002262	P1	30/11/13	-	573,60	573,60
1002734	P2	30/11/13	13.172,96	5.792,60	19.433,36
1002945	P2	31/12/13	3.193,49	1.228,01	4.421,50
1003024	P2	30/11/13	11.366,59	73.329,90	48.575,45
1003090	P1	31/12/13	11.653,99	5.928,70	17.586,88
1003253	P1	30/11/13	4.682,75	4.012,94	8.895,69
1003315	P2	30/11/13	3.272,69	37.224,34	42.457,03
1003316	P1	30/11/13	3.682,25	1.872,08	5.554,33
1003320	P2	30/11/13	1.454,79	3.379,43	4.854,33
1003327	P2	30/11/13	1.992,35	4.278,97	6.191,52
1003329	P1	30/11/13	3.575,78	7.415,17	11.263,45
1003329	P2	30/11/13	263,54	2.060,22	3.553,75
1003333	P2	30/11/13	2.593,12	5.832,66	9.426,03
1003359	P2	30/11/13	7.024,13	14.666,94	23.240,07
1003241	P2	30/11/13	22.256,03	46.132,61	68.398,64
1004253	P1	30/11/13	2.249,77	1.008,27	3.257,14
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1234336	P1	30/11/13	3.192,43	13.636,52	18.505,63
1234794	P1	31/12/13	2.587,11	7.155,24	9.742,35
1234753	P1	30/11/13	1.777,41	4.578,58	6.355,99
1234821	P1	31/12/13	1.846,96	8.354,75	8.261,72
1235241	P1	31/12/13	3.548,69	8.852,96	12.431,65
1235251	P1	31/12/13	1.974,15	15.856,35	17.643,51
1235293	P1	31/12/13	7.127,02	57.118,32	64.225,34
1235192	P1	30/11/13	3.897,54	9.637,08	13.534,62
1236256	P1	31/12/13	3.413,29	8.971,54	12.296,24
1236512	P2	30/11/13	13.159,22	52.483,13	65.652,31
1236720	P1	31/12/13	1.551,93	8.712,79	10.471,77
1236651	P1	30/11/13	7.124,68	19.637,43	26.624,37
1238738	P1	30/11/13	479,65	8.373,15	8.650,75
1238350	P2	30/11/13	7.229,72	55.573,43	62.263,13
1234651	P2	31/12/13	13.643,75	80.170,07	90.323,77
1235121	P2	30/11/13	1.651,68	6.568,73	8.229,61
1235512	P2	30/11/13	7.042,18	71.571,75	79.213,93
			861.294,29	3.997.249,51	4.858.543,80

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Contract	Fee	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1002352	P1	31/5/13	1.987,67	851,36	2.789,53
1005297	P1	31/5/13	1.533,21	5.089,88	7.521,09
1013926	P2	30/9/13	1.549,58	13.512,03	15.408,71
1022468	P2	30/5/13	7.043,34	54.239,43	61.282,83
1002720	P2	30/5/13	626,61	11.429,23	12.318,94
1021545	P1	30/5/13	451,36	7.885,69	8.337,05
1002752	P2	30/9/13	1.467,29	31.222,28	32.680,48
1004263	P1	31/7/13	13.942,33	9.215,87	23.158,22
1002263	P1	31/5/13	-	1.326,15	1.326,56
1003033	P2	30/9/13	16.976,87	55.131,15	72.139,02
1003412	P2	30/9/13	19.917,67	2.295,41	22.203,28
1004154	P1	30/5/13	2.387,45	6.588,75	8.976,20
1004171	P2	30/9/13	8.664,05	27.187,38	35.852,63
1004409	P2	30/9/13	23.977,13	87.975,96	108.953,14
1004572	P1	30/9/13	2.746,33	5.547,90	8.294,23
1005052	P2	31/7/13	13.373,62	35.186,07	48.553,69
1005605	P2	30/9/13	4.522,90	15.258,27	19.790,57
1005573	P2	30/5/13	2.975,65	58.343,38	61.371,98
1005603	P2	31/8/13	793,37	2.328,65	3.128,22
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1238350	P2	30/11/13	7.229,72	55.033,43	62.263,13
1234651	P2	31/12/13	13.643,73	80.177,07	93.823,77
1235121	P2	30/11/13	1.631,68	6.568,73	8.229,61
1235512	P2	30/11/13	7.042,18	71.971,75	79.213,93
			1.361.568,17	5.879.186,54	7.240.754,71

6) SERVICING FEES

	Amount *(Euro)*	IVA *(Euro)*	Total *(Euro)*
Articolo 10.1 a) Servicing Agreement	24.309,71	-	24.309,71
Articolo 10.1 b) Servicing Agreement	1.336,38	294,00	1.630,38
Articolo 10.1 c) Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC